

# CURRENCY REPORT

Dt.:18<sup>th</sup> June, 2021

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	73.88	74.01	74.30	74.98	75.36
<b>EURINR</b>	85.86	86.97	87.40	88.47	89.10

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>GBPINR</b>	94.65	95.55	96.80	97.98	98.35
<b>JPYINR</b>	69.48	70.45	71.60	72.25	72.98

## RECOMMENDATION FOR THE DAY

<b>USDINR</b>	Buy around 73.88 Target 74.20 stoploss 73.70
<b>EURINR</b>	Buy around 88.40 Target 89.10 Stop loss 88.15
<b>GBPINR</b>	Buy around 103.2 Target 103.75 Stop loss 102.80
<b>JPYINR</b>	Sell around 71.25 Target 71.00 Stop loss 71.35

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
<b>USDINR</b>	72.14	73.10	73.98	74.15
<b>EURINR</b>	85.45	86.10	88.88	90.10
<b>GBPINR</b>	93.78	94.55	99.62	101.45
<b>JPYINR</b>	68.54	69.10	71.98	72.69

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

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 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK: USDINR

Close: 74.05



USD/INR is trading above the important moving avg of 20 and 50 DMA. Overnight US dollar increased 100 bps after US Fed decided to increase rates by 2023. There is support around 73.60-73.50 range and buy on dips is recommended near 73.88 for tgt of 74.20 an stoploss of 73.70

## OUTLOOK: EURINR

Close: 88.65



EURINR is trading below 20 and 50 DMA. Buy on dips is recommended at 88.40 for tgt of 89.10 and stoploss of 88.15